

# Bangladesh Insurance Academy

BIA Diploma Online Counseling Class-May-2021,


**'Subject: Risk and Insurance (BIA-1)**


**May-2021**

Date	Time	SL #	Topics	Teacher
01-08-2021 Sunday	5.15-5.30 PM		Opening of the course	Mr. S. M. Ibrahim Hossain, ACII Director (Additional Incharge) Bangladesh Insurance Academy
	5.30-6.30 PM	01.	<b><u>The Nature of Risk</u></b> The meaning of risk. The nature of risk. Ways in which risk is classified.	Mr. Md. Raihanul Abedin, ABIA Instructor Bangladesh Insurance Academy
	6.30-7.30 PM	02.	The cost of risk. The management of risk. Techniques of Risk Identification.	-Do-
02-08-2021 Monday	5.30-6.30 PM	03.	<b><u>Underlying Principles.</u></b> The law of contract. Utmost Good faith. Insurable interest and proximate cause. The concept of Indemnity. Subrogation, Contribution	Mrs. Aparna Saha, ABIA Instructor Bangladesh Insurance Academy
	6.30-7.30 PM	04.	<b><u>Insurance:</u></b> The function of Insurance. The benefits of Insurance. The Nature of insurable risk. Characteristics of physical and moral hazard.	-D0-
03-08-2021 Tuesday	5.30-6.30 PM	05.	The Development of Insurance. Classes of Insurance. Importance of risk surveys.	Mr. Md. Humayun Kabir, ABIA Instructor Bangladesh Insurance Academy
	6.30-7.30 PM	06.	Re-insurance	-Do-
04-08-2021 Wednesday	5.30-6.30 PM	07.	Basic principles and the process of underwriting commercial, personal and life assurance risks.	Mr. S. M. Ibrahim Hossain, ACII Director (Additional Incharge) Bangladesh Insurance Academy
	6.30-7.30 PM	08.	Structure of proposal forms for business and personal insurance and their purpose. Structure of policies for the main classes of insurance. Need for and use of insurance certificates, including statutory requirements. Purpose and use of cover notes. Process of renewing a policy, including granting days of grace.	-Do-

Course Official: 1) Mr. Md. Moniruzzaman  
Asstt Course Co-ordinator.

2) Mrs. Aparna Saha, ABIA  
Instructor.

  
(Mr. A. H. M. Nazmus Shahadat)  
Faculty Member-1.  
Bangladesh Insurance Academy

  
(Mr. S. M. Ibrahim Hossain, ACII)  
Director (Additional Incharge)  
Bangladesh Insurance Academy

# Bangladesh Insurance Academy

## BIA Diploma Online Counseling Class-May-2021.

**Subject: Company, and Contract Law & Their Application to Insurance (BIA-2)**

**May-2021**

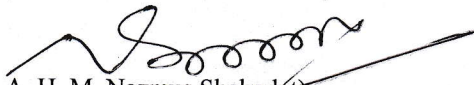
Date	Time	SL #	Topics	Teacher
05-08-2021 Thursday	5.15-5.30 PM		Opening of the course	Mr. S. M. Ibrahim Hossain, ACII Director (Additional Incharge) Bangladesh Insurance Academy
	5.30-7.30	01.	Doctrine of utmost good faith as it applies to insurance contracts. Nature of material facts and their disclosure. Doctrine of Proximate cause and the duty of proof of loss. Effect of remote and concurrent causes.	Mr. A. H. M. Nazmus Shahadat Faculty Member (Grade-1) Bangladesh Ins: Academy
	5.30-7.30	02.	<b>General Principles of the law of contract:</b> Classification of contracts, essential of a valid contract and the formation of a contract. Offer, acceptance, consideration, capacity of parties to contract.	-Do-
07-08-2021 Saturday	5.30-7.30	03.	Authorization, statutory control, control of business and reporting requirements of insurance companies under the Insurance Act-2010. Concept of Merger, acquisition and buy out, Discuss the merger in the view of insurance Act-2010.	Mr. Md. Abul Kalam Azad, ABIA Faculty Member (Grade-2) Bangladesh Ins: Academy
	5.30-7.30	04.	Solvency margin of insurance companies and protection of policy holders. Classification of insurance business and the accounting classes for purpose of submission of return to the Insurance Development & Regulatory Authority (IDRA).	-Do-
08-08-2021 Sunday	5.30-7.30	05.	<b>Background to insurance contract law:</b> Development and nature of English law, sources of English law, common law, statute law, Judicial Precedent and case law	Mr. Monjur Elahi Porag Barrister-at-law Advocate, Supreme Court of Bangladesh.
	5.30-7.30	06.	Legal Terminologies, System of Civil and Criminal Courts. Principal legal personal and their role in the legal system.	-Do-
09-08-2021 Monday	5.30-7.30	07.	The Judicial system in Bangladesh, the courts, the personal of the judiciary, legal profession legal terminologies.	Mr. Monjur Elahi Porag Barrister-at-law Advocate, Supreme Court of Bangladesh.
	5.30-7.30	08.	Nature of Tort and Tortious liability, special Cases, the main torts, remedies, insurance consideration. The nature of trust, types of trust, rights and obligations of trustees and beneficiaries, insurance considerations. Concept of the doctrine of privity of contract in relation to insurance.	-Do-

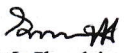
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Date	Time	SL #	Topics	Teacher
10-08-2021 Tuesday	5.30-7.30	09.	<b><u>Special Legal Principle applicable to insurance contracts:</u></b> Doctrine and essential of insurable interest-Distinction between insurance contracts and wagering contracts. Creation and modification of insurable interest by statute. Application of insurable interest to different classes of insurance. Assignment of insurable interest. Concept of indemnity and the measure of indemnity. Provision of indemnity in relation to various classes of insurance. Corollaries of indemnity, subrogation and contribution.	Mr. Md. Raihanul Abedin, ABIA Instructor Bangladesh Insurance Academy
	5.30-7.30	10.	Regulations relating to the appointment, liability, powers and interests of directors. Role of the company chairman and company secretary. Winding up of a Insurance company.	Mrs. Aparna Saha, ABIA Instructor Bangladesh Insurance Academy
11-08-2021 Wednesday	5.30-7.30	11.	<b><u>Law of Agency and its application to insurance:</u></b> Principal and agent, appointment of agents, authority of agents. Mutual rights and obligations of principal and agent. Relationship of principal and agent to third parties. Termination of agency and its effect. Intermediary as an agent of the insurer, proposer, Insurance brokers.	Mr. S. M. Ibrahim Hossain, ACII Director (Additional Incharge) Bangladesh Insurance Academy
	5.30-7.30	12.	<b><u>Background to Company Law:</u></b> Types of trading organizations, distinctions between a registered company and a partnership. Procedures and regulations for creating and managing a company under the Companies Act. 1994. Internal management structure of a company.	-Do-

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